

Md. INSURANCE Code Ann. § 15-10B-20 (2012)

§ 15-10B-20. Examination by Commissioner -- Pharmacy benefit manager

(a) In general. -- In addition to the requirements under § 15-10B-19 of this subtitle, the Commissioner shall conduct an examination of any pharmacy benefit manager registered as a private review agent to determine whether the pharmacy benefit manager is acting in compliance with this subtitle.

(b) Conduct of examination. -- The examination shall be conducted:

- (1) in accordance with § 2-207 of this article; and
- (2) at least once every 3 years.

(c) Expense of examination. -- The expense of the examination shall be paid in accordance with § 2-208 of this article.

(d) Report of examination. -- The reports of the examination shall be issued in accordance with § 2-209 of this article.

HISTORY: 2003, ch. 295.

NOTES: EDITOR'S NOTE. --Section 2, ch. 295, Acts 2003, provides "that the Insurance Commissioner shall, in accordance with § 2-1246 of the State Government Article, submit a copy of the final report of the examination required under Section 1 of this Act to the Senate Finance Committee and the House Health and Government Operations Committee within 30 days of the completion of the final report."

Section 3, ch. 295, Acts 2003, provides that the section shall take effect Oct. 1, 2003.